

Santa Rosa Subdivision Homeowners Association
2008-09 Budget
\$ 150.00 Annual Assessment

	<u>07-08 Estimated</u> <u>Ending 06-31-08</u>	<u>Budget</u> <u>Year 1 (07-08)</u>	<u>Budget</u> <u>Year 2 (08-09)</u>
INCOME			
Assessments	13,650.00	13,650.00	13,650.00
Late Fees	24.00	50.00	0.00
TOTAL INCOME	<u>13,674.00</u>	<u>13,700.00</u>	<u>13,650.00</u>
ADMINISTRATIVE EXPENSES			
Bank Charges	65.00	0.00	0.00
Management	2,145.00	2,340.00	2,340.00
Copy Expenses	30.00	30.00	30.00
Legal and Professional	320.00	150.00	250.00
Miscellaneous A & G	75.00	250.00	100.00
Postage	600.00	450.00	150.00
TOTAL ADMINISTRATIVE EXPENSES	<u>3,235.00</u>	<u>3,220.00</u>	<u>2,870.00</u>
DIRECT COSTS			
Electricity/Security Lighting	0.00	0.00	0.00
Landscape/Lawn Care - Contract	3,575.00	3,900.00	3,900.00
Landscape/Lawn Care - Misc.	1,265.00	0.00	500.00
Property Insurance/Director & Officer	1,923.00	1,864.00	1,950.00
Property Taxes	0.00	0.00	0.00
Sewer	0.00	0.00	0.00
Water	0.00	0.00	0.00
TOTAL DIRECT COSTS	<u>6,763.00</u>	<u>5,764.00</u>	<u>6,350.00</u>
GENERAL REPAIRS			
Electrical	0.00	0.00	0.00
Fence	0.00	0.00	0.00
Miscellaneous Repairs	52.00	52.00	150.00
Tree Care/Removal	0.00	0.00	0.00
TOTAL GENERAL REPAIRS	<u>52.00</u>	<u>52.00</u>	<u>150.00</u>
TOTAL OPERATING EXPENSES	<u>10,050.00</u>	<u>9,036.00</u>	<u>9,370.00</u>
RESERVES	0.00	0.00	4,280.00
TOTAL NET INCOME (LOSS)	<u><u>3,624.00</u></u>	<u><u>4,664.00</u></u>	<u><u>0.00</u></u>